

Details of the pension scheme member



Bank details

Bank	Hypothekarbank Lenzburg AG
Contact	Pension Team
Telephone	062 885 16 17
IID (BC)	8307
IBAN	

Pension scheme member

Surname	
First name	
Street, No.	
Postcode, Town	
Date of birth	
AHV number	
Gender	☐ female ☐ male

Investments in investment products

If the pension scheme member invests vested benefits in securities solutions, this investment is managed in accordance with the statutory provisions of the BVG and BVV2. Securities investments are subject to price fluctuations. Any price losses are borne in full by the pension scheme member. The Foundation accepts no liability for this. A vested benefits account is automatically opened for initial investments in securities.

Term of the contract

The contractual relationship between the pension scheme member and the HBL Vested Benefits Foundation comes into force upon the pension scheme member's signature and ends at the latest upon reaching the maximum retirement age provided for by law, but in any event upon the death of the pension scheme member. During the term of this agreement, only early withdrawals permitted by law are possible.

Place / Date _____

Signature _____

Asset Management Agreement for Vested Benefits

This text applies mutatis mutandis to female persons.

1. Contracting Parties and Subject Matter

Partner No.	
Portfolio No.	
IBAN	
Surname	
First name	
Additional details	

(hereinafter referred to as the 'pension scheme member')

hereby instructs and authorises HBL Vested Benefits Foundation (hereinafter referred to as the 'Foundation') to manage his vested benefits held with the Foundation in his vested benefits account at the custodian bank Hypothekbank Lenzburg AG (hereinafter referred to as the 'Bank').

The Bank is engaged by the Foundation to open and manage the pension portfolio, as well as to carry out other tasks.

The Foundation shall manage the vested benefits in accordance with the statutory provisions governing occupational pension provision, the agreed investment strategy, and this contract concluded between the pension scheme member and the Foundation, as well as the Foundation's Articles of Association, Investment Regulations and Fees and Costs Regulations, which form an integral part of this contract. The Foundation delegates asset management to Hypothekbank Lenzburg AG (hereinafter referred to as the 'Asset Manager').

2. Duties of disclosure and risk disclosure

The pension scheme member confirms that they have been informed and advised in a comprehensible manner about the nature and scope of the investment of vested benefits in financial instruments, the associated costs and risks, and the general risks associated with financial instruments.

3. Investment profile and investment strategy

For the purposes of prudent and faithful asset management of the vested benefits, information is obtained from the pension scheme member which enables a suitable investment strategy to be assigned to them. The pension scheme member undertakes to provide truthful information, in particular regarding their risk capacity and risk appetite, and to inform the appointed asset manager immediately and without being asked of any future changes. The appointed asset manager may rely on the information provided by the pension scheme member being unchanged, complete and correct.

The investment strategy agreed with the pension scheme member is set out in the investment profile, which forms an integral part of this contract.

4. Management of the vested benefits

In managing the vested benefits, financial instruments are carefully selected, managed and monitored, taking into account the statutory provisions, the investment strategy agreed with the pension scheme member and the purpose of the pension scheme. The vested benefits are managed by applying an appropriate risk diversification strategy, in particular through allocation across different asset classes, regions and economic sectors.

5. Remuneration of the Foundation, the Bank and the Asset Manager

The Foundation, the Bank and the asset manager charge a fee for asset management, which is calculated in accordance with the applicable fees and costs regulations and which is debited directly from the pension assets.

6. Remuneration from third parties

In the context of the management of the vested benefits, no remuneration from third parties is accepted or credited to the pension assets.

7. Amendments

Any amendment to this contract must be made in writing.

Place / Date _____

Signature _____

Your personal investment profile with the HBL Vested Benefits Foundation

For investment solutions, it is essential that we understand your personal risk tolerance. Your personal details, risk appetite, investment objectives and investment horizon form the basis for selecting your personal investment strategy. Please therefore take sufficient time to answer the questions below.

Account / Portfolio

Pension scheme member

Portfolio No.

Name

IBAN No.

First name

Please tick the statements that apply to you or best reflect your situation. Questions 1 to 7 are designed to provide an overview of the key details regarding your **personal investment situation** and your **planned investment horizon**.

1. Please state your age

- | | |
|--|----|
| ☐ a) under 35 years | 12 |
| ☐ b) between 35 and 45 years of age | 9 |
| ☐ c) between 45 and 60 years | 6 |
| ☐ d) over 60 years | 3 |

2. Which of the following statements best describes your current situation in terms of expenditure (rent, children's education and training, mortgage, holiday plans, etc.)?

- | | |
|---|---|
| ☐ a) My regular commitments take up the majority of my income | 2 |
| ☐ b) My regular commitments account for less than half of my income | 4 |
| ☐ c) My regular commitments account for a negligible proportion of my income | 6 |

3. How long could you maintain your current standard of living if your regular income were to disappear from one day to the next? When answering, assume that you do not wish to sell your long-term investments (property, securities, etc.).

- | | |
|--|----|
| ☐ a) less than 3 months | 2 |
| ☐ b) between 3 and 6 months | 4 |
| ☐ c) between 6 and 12 months | 6 |
| ☐ d) between 12 and 24 months | 12 |
| ☐ e) longer than 24 months | 18 |

4. Do you expect your income to

- | | |
|--|---|
| ☐ a) increase? | 6 |
| ☐ b) remain roughly the same? | 4 |
| ☐ c) decrease? | 2 |

5. What is your current total net worth (excluding property)?

- | | |
|---|----|
| ☐ a) less than CHF 50,000 | 0 |
| ☐ b) between CHF 50,000 and 250,000 | 6 |
| ☐ c) between CHF 250,000 and 500,000 | 9 |
| ☐ d) more than CHF 500,000 | 15 |

6. What experience do you have with securities?

- | | |
|---|---|
| ☐ a) No or little experience | 2 |
| ☐ b) sufficient experience | 4 |
| ☐ c) Extensive/professional experience | 6 |

7. What is the investment horizon in relation to the overall strategy?

- | | |
|---|----|
| ☐ a) 0–3 years – your investment horizon generally calls for a low-risk strategy | 0 |
| ☐ b) 3–5 years | 2 |
| ☐ c) 6–10 years | 4 |
| ☐ d) 10–20 years | 10 |
| ☐ e) more than 20 years | 15 |

Questions 8 and 9 are designed to assess your **risk appetite, taking your investment horizon into account.**

8. The examples below show that as expected returns increase, so does the risk, which requires a higher risk appetite. The examples chosen do not refer to the current market situation and are hypothetical. Which of the following examples best applies to you?

- | | |
|--|----|
| ☐ a) You are not prepared to accept fluctuations in the value of securities. – Your risk appetite is generally calls for a low-risk investment strategy. | 0 |
| ☐ b) You are looking for a stable return with as little fluctuation in value as possible (e.g. an investment, which may fluctuate from year to year by approximately between minus 5 per cent and plus 5 per cent). | 2 |
| ☐ c) You are prepared to accept a certain degree of annual price volatility in order to achieve a higher return in the long term (e.g. an investment that can fluctuate from year to year by roughly between minus 10 per cent and plus 10 per cent). | 4 |
| ☐ d) You are prepared to accept certain annual fluctuations in value in order to achieve a higher return in the long term (e.g. an investment that may fluctuate from year to year by approximately between minus 15 per cent and plus 15 per cent). | 7 |
| ☐ e) You are prepared to accept high annual fluctuations in value in order to achieve your return in the long term. (e.g. an investment that can fluctuate from year to year by approximately between minus 20 per cent and plus 20 per cent). | 10 |

9. Suppose you have opted for an investment involving a certain level of risk. After an initial profit, your investment begins to make a loss. How would you react, assuming that your personal investment circumstances and investment horizon, as outlined in questions 1 to 7, have not changed significantly?

- | | |
|--|---|
| ☐ a) I would probably switch to a less risky investment. | 2 |
| ☐ b) I would probably wait and see, and only switch after a significant loss. | 4 |
| ☐ c) I would probably keep my investment, as I regard temporary price falls | 6 |

Total points

0

Analysis of my investment profile

Risk Level	Corresponding investment strategy
☐ Risk Level 1 0 – 20 points	Low risk: Your risk profile corresponds to a strategy that focuses on long-term capital preservation without accepting significant fluctuations in value. The investment focus is therefore on a fixed-income, capital-preserving investment solution denominated in Swiss francs. Risk disclosure: Please note that no strategy is entirely risk-free in practice. It cannot therefore be ruled out that a capital-preserving investment strategy may yield negative returns.
☐ Risk Level 2 21 – 33 points	Conservative: Your risk profile corresponds to a strategy that prioritises as steady a return as possible, without entirely foregoing the opportunity for small price and/or currency gains. The investment focus is on fixed-income investment products such as e.g. bonds. By including a small proportion of equities and a limited exposure to foreign currencies, the aim is to build wealth over the long term with minimal fluctuations in value. Your risk appetite allows you to choose either an equity allocation of between 0 and 25 per cent or the low-risk investment strategy.
☐ Risk Level 3 34 – 46 points	Balanced: Your risk profile is suited to a strategy that prioritises regular and higher long-term returns. Investments are made in a balanced mix of fixed-income investments, equities and foreign currencies. This enables both regular income and the potential for capital and/or currency gains. The aim is long-term capital growth, whilst accepting fluctuations in value. Your risk appetite allows for a choice of an equity allocation between 0 and 40 per cent or the low-risk investment strategy.
☐ Risk Level 4 47 – 60 points	Dynamic: Your risk profile corresponds to a strategy that places greater emphasis on the potential for significant capital and/or currency gains from the investment than on regular income. The investment focus is on tangible assets with a higher proportion of foreign currencies. The aim is to achieve substantial long-term capital growth, whilst accepting significant fluctuations in value. Your preference indicates a high risk appetite and allows you to choose either an equity allocation of between 0 and 60 per cent or the low-risk investment strategy. The extended investment options in accordance with Article 50(4) of BVV2, or the Foundation's investment regulations, are available to you with this risk profile.
☐ Risk Level 5 61 – 74 points	Growth: Your risk profile corresponds to a strategy that places considerably greater emphasis on the potential for significant capital and/or currency gains from the investment than on current income. The investment focus is on tangible assets (shares) with a high proportion of foreign currencies. The aim is to achieve substantial long-term capital growth whilst accepting very significant fluctuations in value. Your preference indicates a very high risk appetite and allows you to choose an equity allocation of between 0 and 80 per cent or the low-risk investment strategy. The extended investment options in accordance with Article 50(4) of BVV2, or the Foundation's investment regulations, are available to you with this risk profile.
☐ Risk Level 6 75 – 94 points	Capital gains: Your risk profile is suited to a strategy that places considerably greater emphasis on the potential for significant price and/or currency gains from the investment than on regular income. The investment focus is exclusively on tangible assets (shares) with a very high proportion of foreign currencies. The aim is to achieve substantial long-term capital growth whilst accepting considerable fluctuations in value. Your preference indicates an extremely high risk appetite and allows you to choose an equity allocation of between 0 and a maximum of 100 per cent, or a low-risk investment strategy. The extended investment options in accordance with Article 50(4) of BVV2, or the Foundation's investment regulations, are available to you with this risk profile.

Choice of investment strategy

On the basis of my investment and risk profile, and taking into account the applicable Foundation regulations, I instruct the Foundation to apply the following investment strategy:

Investment strategy	Low-risk	Conservative	Balanced	Dynamic	Growth	Capital gain
Risk Level	1	2	3	4	5	6
Chosen strategy	☐	☐	☐	☐	☐	☐

Declaration

I confirm that I have answered all questions truthfully, added up the points awarded, and understood the risk profile associated with my total score as well as the corresponding investment strategy. The investment strategy I have chosen corresponds

☐ my assigned risk profile.

☐ does not correspond to my assigned risk profile.

My reasons for deviating from the assigned risk profile:

Please note: The selection of an investment strategy with a higher risk level than that assigned on the basis of the investment profile is not permitted for vested benefits.

Confirmation

I confirm that no promises of returns have been made to me and that I have been made aware that past performance is no guarantee of future results. I acknowledge that losses may arise from investing in securities (e.g. due to price, interest rate, foreign exchange or counterparty risks) and that I alone bear the risk for these.

Surname _____

First name _____

Place, Date _____

Signature of pension scheme member _____

Choice of strategy

Account / Portfolio

Portfolio No.
IBAN No.

Pension scheme member

Surname
First name

Account solution:

☐ HBL 3a Pension Account (Risk Level 1)

Asset management mandate with ETFs*

	Standard	Selective	Passive
☐ Aare 20 (Risk Level 2)	☐	☐	☐
☐ Aare 35 (Risk Level 3)	☐	☐	☐
☐ Aare 45 (Risk Level 4)	☐	☐	☐
☐ Aare 55 (Risk Level 4)	☐	☐	☐
☐ Aare 75 (Risk Level 5)	☐	☐	☐
☐ Aare 100 (Risk Level 6)			☐

*only one option available / flat-rate compensation of 0.80% p.a. on the invested capital

Remuneration for securities solutions

The above-mentioned annual flat-rate remuneration covers all costs, fees, charges and expenses incurred in connection with the performance of all functions and duties of the parties involved in asset management. This excludes third-party charges and levies (e.g. VAT, stamp duty, etc.). The fees are charged in accordance with the Fees and Costs Regulations and are debited by the bank, on behalf of the Foundation, from the pension scheme participant's account.

Timing: Investments and divestments take place on every banking business day, but at least twice a month.

I hereby declare that all the information I have provided is true and accurate, and request that the investment strategy I have chosen be implemented. I confirm that I have read and understood all the foundation regulations and agree to their contents. I confirm that I have been advised by the adviser regarding the chosen investment strategy and its risks within the framework of the extended statutory and regulatory investment options, and I am aware that investments in securities and other assets may result in losses (e.g. due to price, interest rate, foreign exchange or counterparty risks), and that I alone bear the risk for these. Furthermore, I acknowledge that past performance is no guarantee of future results, and that no legal, tax or other advice has been provided outside the scope of the 'investment profile'.

Place / Date

Signature

(to be completed by the adviser)

The adviser confirms to the Foundation that he has fulfilled his duty to provide information to the pension scheme member when completing the 'Investment Profile' document and in relation to the pension scheme member's independent choice of investment strategy. In this regard, the adviser confirms to the Foundation that they have explained to the pension scheme member the extended investment options provided for in the Foundation's investment regulations and have presented the 'account solution' to the pension scheme member, should the 'Investment Profile' document indicate a risk level of 1.

Office / Surname / First name

Town / Date and signature