

INFORMATION SHEET

Home ownership support with the 3a pension account

Your Pillar 3a balance with the HBL 3a Pension Foundation forms part of your private, restricted pension provision. Under certain conditions, you may use this balance to finance the purchase of your own home. This information sheet explains in simple terms what you need to bear in mind when claiming the home ownership subsidy from the HBL 3a Pension Foundation ('the Foundation').

1. Consent of the spouse or registered partner

An early withdrawal can only be claimed with the written consent of your spouse or registered partner.

2. Tax implications

a) An early withdrawal results in the pension assets being taxed in the year of withdrawal.

b) In the case of an early withdrawal for a property abroad or where the beneficiary is resident abroad, a withholding tax is levied by the federal government and the relevant canton (in the case of the Foundation, this is the Canton of Aargau). The Foundation deducts this tax amount directly from the 3a pension account before paying out the pension assets.

c) In accordance with Article 19 of the Withholding Tax Act (VStG), the Foundation must report early withdrawals of pension benefits to the Federal Tax Administration within 30 days using the form provided for this purpose.

3. Multiple withdrawals

Under Article 3(4) of BVV3, an early withdrawal may only be claimed once every five years.

4. Securities

Any securities holdings will be sold without your specific instruction, provided that the proceeds from the sale are required to cover the early withdrawal.

5. Legal notice

The provisions of the regulations and the law apply.

6. Who can I contact if I have any questions?

If you have any questions about using your Pillar 3a savings for home ownership support, we'll be happy to help. You can find our current contact details on the HBL 3a Pension Foundation website.

7. Contact

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